

## ABSTRACT

The present invention is a system and method for transferring complete financial documents over the Internet. In the transfer process, no participation of any bank is required. According to the system of the invention, two users, the "payor" and the "payee", each have access to the Internet, the payee needing a printer to print the financial document. A third party, the "transfer agent" has a database and e-mail capability, also with access to the Internet. The database permits the payor to send, for example, an authorization for a check from the payor's checking account to the payee at any valid e-mail address. According to the method of the invention, first the payor accesses the transfer agent's website, and, while there, authors, for example, a check in the customary manner. Then, the transfer agent's database generates a unique authorization number for the transaction as authored by the payor, the transaction number being e-mailed to the payee. The payee, when it accesses the e-mail message, hyperlinks to a webpage of the transfer agent that provides use of the e-mailed authorization number. Then, the database publishes to the payee a webpage in the format of an appropriate check as authored by the payor, including standard optical character recognition (OCR) font. Then, the payee can print the published webpage as a complete check from the payor.